SORREL RANCH CONDOMINIUM OWNERS ASSOCIATION, INC. POLICY REGARDING DISPUTE RESOLUTION

Adopted July 6th, 2021
The following procedures have been adopted by Sorrel Ranch Condominium Owners Association, Inc. (the "Association") pursuant to the provisions of C.R.S. § 38-33.3-209.5 at a regular meeting of the Board of Directors (the "Board").
Purpose: To provide a more efficient means of resolving disputes or claims involving the Association and/or the Association's governing documents and to reduce the costs and fees associated with dispute resolution.
WHEREAS, the Colorado Common Interest Ownership Act, in C.R.S. 38-33.3-124, encourages common interest communities to adopt protocols that make use of mediation in resolving disputes between the Association and one or more unit owners.
NOW, THEREFORE, IT IS RESOLVED that the Association does hereby adopt the following policy governing the resolution of disputes:
1. <u>Dispute Resolution Procedures</u> . The Association and Owners shall follow the dispute resolution procedures set forth in Article XVII of the Sorrel Ranch Condominium Declaration, recorded on December 18, 2020 at Reception No. E0178655, in the office of the Clerk and Recorder of Arapahoe County, Colorado.
Sorrel Ranch Condominium Owners Association, Inc.
By: President
This policy Regarding Dispute Resolution was adopted by the Board of Directors on the day of, 2021, effective the day of, 2021, and is attested to by
the Secretary of Sorrel Ranch Condominium Owners Association, Inc.

Secretary